

VOE LOAN PROGRAM

Qualified Property	I-4 Family Residential Cooperative & Condo
Lending Area	CA, NJ, NY, PA
Preferred Loan Amount	Conforming Loan Limits (FHFA)
Loan Term	7/1 - 5/1 - 3/1 or 30y Fixed
Interest Rate	6.375% + 150 Basis Point (1.5%)
Amortization	30-Year Fully Amortization
Maximum LTV	65% 70% or 80%
Maximum CLTV	65% 70% or 80%
Max DTI	50% DTI VOE (verification of Income)
Prepayment Penalty	None
Lien Position	First Lien
Minimum FICO Score	Down to 620 – 680 or 700
Lender's Due Diligence	Borrower is responsible for all third party report fees (which include appraisal fee, property inspection fee, all closing costs, bank attorney fee, title fee, closing agent not limited to Pre-paid & Escrow)
Liability	Full Recourse
Initial Documents	3 set of ID's Sales of Contract EMD Check Bank Statement (2 Months) Mortgage Statement (2 Months) REFI 30-Days Pay Stubs Tax Return (2-years) W-2 (2-years) VOE Form from Lender Hazard Insurance HOI (w/ PAID invoice) Mortgage Satisfaction (REFI) Realist Report Property Tax Report Deed

For Further Information
Please Contact

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